IN PARTNERSHIP

Objectives

The discretionary Model Portfolios are designed to provide a cost effective, long term, risk rated solution for retail clients. At their core is a belief in a Global, multi-asset, investment approach that provides strong performance and diversifies risk for the long term. Components of our Model Portfolios are selected from the approved list of In Partnership funds and are selected based upon long term investment performance, drawdown, ESG ratings, cost and correlation with other funds in the portfolio.

Investment Committee:

Committee Chairman Martin Nelmes	Investment Director
Ken Rayner	CEO of RSMR Ltd
Kristian Bridgeman	Independent Financial Adviser
Andy Hayward	Independent Financial Adviser
Richard Fillingham	Investment Research Analyst

The MPS products are actively managed by the In Partnership Investment Committee who are supported by a team of dedicated Investment Professionals with over 50 years investment experience.
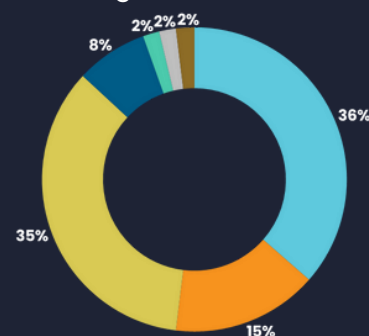
Top 10 Holdings:

The following weightings (%) were taken as at 30th April 2024:

Holding	Weighting
L&G Quality Eq Div ESG Exclsns UK ETF	2.69
Microsoft Corp	1.63
Apple Inc	1.46
Taiwan Semiconductor Manufacturing Co Ltd	1.39
British American Tobacco PLC	1.36
Shell PLC	1.30
L&G Qual Eq Div ESG Excls Eurp ex-UK ETF	1.13
HSBC Holdings PLC	1.12
Rio Tinto PLC Registered Shares	1.10
Barclays PLC	1.09

Performance Summary

The chart shows model performance data to 30th April 2024 (backtested returns from 31st December 2018, actual model returns from 30th April 2023). NB: Past performance is not indicative of future performance.

Legend: IP Moderately Adventurous Income / IA Mixed Investment 40-85%

Asset Allocation:

Data Source: Morningstar as at 30th April 2024, based on target weights at the portfolio rebalancing. Totals may not sum to 100% due to rounding.
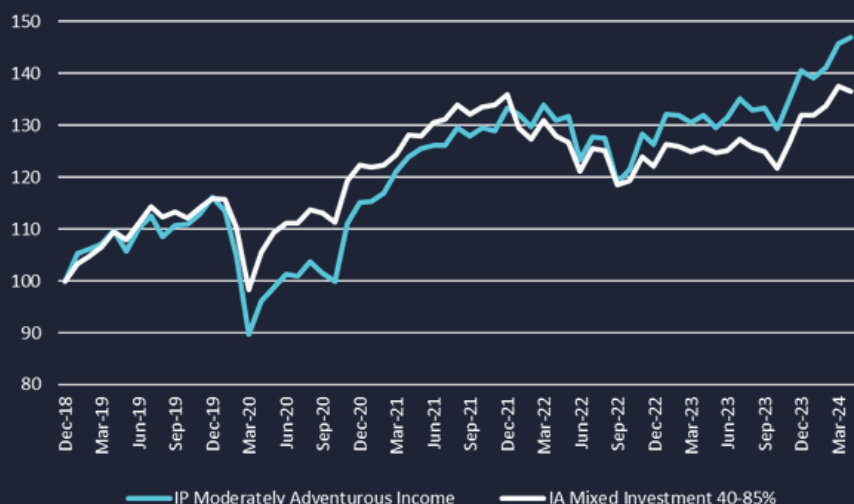

- Global Equities (ex UK) — 36%
- Emerging Markets Equities — 15%
- UK Equities — 35%
- Global Fixed Income — 8%
- UK Fixed Income — 2%
- Alternatives — 2%
- Cash — 2%

Portfolio Components:

Target portfolio weightings are shown below:

Component	Weighting
BNY Mellon Multi-Asset Income T Inc	20%
L&G Multi-Index Income 6 C Inc	15%
Lazard Emerging Markets A Inc	10%
Schroder Asian Income Maximiser L Inc	5%
Schroder Income Maximiser L Inc	20%
Schroder US Equity Income Maximiser L Hedged Inc	20%
Vanguard FTSE UK Equity Income Index A Inc	10%

Portfolio performance figure summary:

Performance of model against sector benchmark to 30th April 2024 (Data Source: Morningstar):

	1 Month (%)	3 Month (%)	Year to Date (%)	1 Year (%)	3 Year Cumulative (%)	3 Year Annualised (%)	5 Year Cumulative (%)	5 Year Annualised (%)	Inception Cumulative (%)	Inception Annualised (%)	Yield (%)
IP Moderately Adventurous Income	0.76	5.61	4.48	11.43	18.59	5.85	33.99	6.03	46.97	7.49	5.01
IA Mixed Investment 40-85%	-0.69	3.52	3.44	8.70	6.63	2.16	24.63	4.50	36.54	6.01	n/a

Risk Profile:

The IP Moderately Adventurous Income model has a Synaptic risk rating of 4. The Synaptic Risk Rating Service is derived from the risk framework provided by Moody's Analytics Stochastic engine. It has been created to provide advisers with more robust, quantitative measures for risk than is broadly available and provide the opportunity for them to move away from volatility-based ratings.

Higher Risk   Lower Risk

1 2 3 4 5

Synaptic
Risk Rating
4.9   1-5
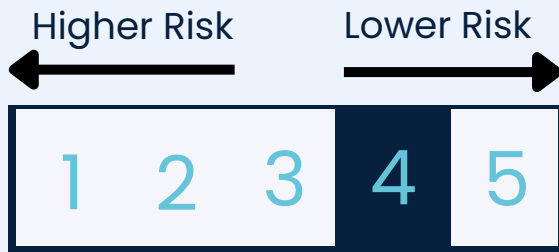
Fees and charges:

The underlying OCF is an ongoing charge of the underlying positions of the model portfolio. Additional costs will be incurred while using the MPS, including any charges payable to your financial adviser.

Underlying Holdings Charge	0.57
Platform Charge (Range)	0.10-0.25
Annual Management Charge	0.20
Indicative OCF (Range)	0.87-1.02

Platform Availability:

M&G   AEGON   AVIVA   abrdn

Fidelity INTERNATIONAL   MORNINGSTAR Wealth Platform   transact   Quilter

investmentinfo@inpartnership.net

Investment Risk:

Past performance is not indicative of future performance. The value of investments may go up or down. The income generated by such investments may fluctuate and is not guaranteed. The information provided is for indicative purposes and should not be construed as investment advice.

The information presented in this document was correct at the time of production. Changes to data contained within, may, or may not, be accurate at the time of reading.